

HEWSSA PTY LIMITED ACN 084 374 103

CONTRACT ACCOUNTING, TAXATION AND CONSULTING SERVICES

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BILLIARDS & SNOOKER ASSOCIATION A.C.T. (INC) ABN 62 068 168 440

REPORT TO MEMBERS YEAR ENDED 30 JUNE 2020

I have reviewed the attached Financial Statements for the Billiards & Snooker Association ACT (Inc). which have been prepared by the Association from records maintained by the Association.

I have examined the Balance Sheet and Profit and Loss Statement of the Association as at 30 June 2020. These statements show a Surplus of \$3,144.14 (last year Loss of \$6,578.69) and Association Funds of \$14,125.71 (last year \$10,981.57).

The Association Committee is responsible for the financial statements and have determined the accounting policies are consistent with the financial reporting requirements for the Association's constitution and are appropriate to the needs of the members. I have conducted an independent audit of these statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies are appropriate to the members.

This report has been prepared for the purpose of fulfilling the Committee's financial reporting requirements under its constitution. No responsibility is accepted to any other party for reliance placed on this report, other than members.

In my opinion the Balance Sheet represents fairly the financial position of the Association at the 30th June 2020 and the accompanying Profit and Loss Statement properly reflects the business done during the year.

Based on the information provided, the accounting records and books of account have been properly and accurately maintained during the year.

Dated this 12th day of October 2020



Frank Papa

Director

CTA, MIPA, MAICD

BILLIARDS & SNOOKER ASSOCIATION A.C.T.(Inc.)

ABN 62 068 168 440



Email: snookerbilliards@gmail.com

Website: bsaact.org

PROFIT & LOSS (July 2019 – June 2020)

Income

Annual Membership fees \$50x59	\$2,950.00
Team and Competition fees based on packages	\$6,170.00
Team Competition fees	
Bank Interest	\$6.79
Clinic fees	\$240.00
Grant - Development Grant	\$2,500.00
Junior Development Grant	\$1,020.00
COVID-19 Grant	\$650.00
Total Income	\$13,536.79

Expenditure

Capital Trophies	-\$1,404.00
Trophies	-\$933.90
Australia Post	-\$211.00
ABSC fee	-\$725.00
Bank Account Fee	-\$120.00
Account/Audit fees	-\$330.00
Website Admin/hosting fees	-\$369.12
Recovery of Costs For Loraine	-\$118.00
Presentation Night Catering	-\$588.20
BSAACT Office 365 purchase	-\$113.00
COVID-19 Grant purchase	-\$632.62
Grant expenditure	-\$809.16
Common Seal for BSAACT	-\$45.35
COVID - comp fees refund	-\$1,730.00
Reimbursement for Knockout Prize	-\$220.00
Bluebell Perpetual	-\$254.30
Banner Cost - BSAACT	-\$89.00
ABSC public liability insurance	-\$775.00
ABSC half year affiliation and Junior Development	-\$875.00
Transfer Fees and Charges (Business Saver)	-\$6.00
Association Incorporation charges	-\$44.00
Total Expenditure	-\$10,392.65

Net INCOME/LOSS

\$3,144.14

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BALANCE SHEET AS OF 30 JUNE 2020

ASSETS:

Current Assets		
Cash on Hand		
Freedom Business Account	\$7,808.18	
Business Access Saver Account	\$6,317.53	
Total Cash on Hand	\$14,125.71	
Total Current Assets		\$14,125.71
Property & Equipment		
Equipment		
Equipment at cost	\$0.00	
Total Property & Equipment		\$0.00
Total Assets		\$14,125.71
Current Liabilities		\$0.00
Net Assets		\$14,125.71

Equity

Retained Earnings	\$14,767.84	
2001 Earnings	\$823.64	
2002 Earnings	-\$1,977.34	
2003 Earnings	-\$1,411.16	
2004 Earnings	\$2,815.20	
2005 Earnings	-\$1,885.68	
2006 Earnings	\$820.82	
2007 Earnings	\$1,146.04	
2008 Earnings	\$278.96	
2009 Earnings	\$833.03	
2010 Earnings	\$491.21	
2011 Earnings	\$1,582.18	
2012 Earnings	-\$6,626.06	
2013 Earnings	-\$287.43	
2014 Earnings	\$4,031.90	
2015 Earnings	\$958.79	
2016 Earnings	\$470.48	
2017 Earnings	-\$147.00	
2018 Earnings	-\$6,578.69	
Current Earnings	\$3,144.14	
Historical Balancing	-\$642.13	
Total Equity		\$14,125.71